

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**HONG KONG SEEING EYE DOG SERVICES LIMITED  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**CONTENTS**

**Page(s)**

INDEPENDENT AUDITOR'S REPORT

1 to 2

INCOME STATEMENT

3

BALANCE SHEET

4

NOTES TO THE FINANCIAL STATEMENTS

5 to 6

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
(Incorporated in Hong Kong with limited liability)

---

**Report on the financial statements**

We have audited the financial statements of Hong Kong Seeing Eye Dog Services Limited (the "Company") set out on pages 3 to 6, which comprise the balance sheet as at 31 December 2013, and the income and expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Directors' responsibility for the financial statements**

The directors of the Company are responsible for the preparation and presentation of these financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In addition, section 141D of the Hong Kong Companies Ordinance requires that the balance sheet together with the notes thereon should be prepared in accordance with the requirements of the Eleventh Schedule to that Ordinance.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with section 141 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report.

We conducted our audit in accordance with Hong Kong Standards on Auditing and with reference to PN 900 (Revised) "Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard" issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
(Incorporated in Hong Kong with limited liability)

---

(Continued)

**Auditor's responsibility** (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

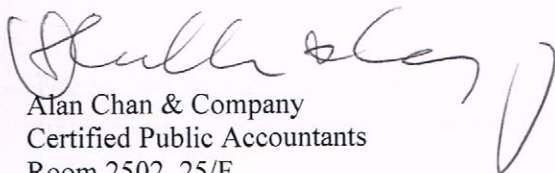
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the SME-FRS. In addition, in our opinion the balance sheet together with the notes thereon is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as at 31 December 2013 according to the best of our information and explanations given to us, and as shown by the books of the Company.

**Report on other matters under section 141D of the Hong Kong Companies Ordinance**

We report that we have obtained all the information and explanations, which we have required.



Alan Chan & Company  
Certified Public Accountants  
Room 2502, 25/F.,  
148 Electric Road, North Point,  
Hong Kong

**29 JUL 2014**

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**


	<u>Note</u>	<u>2013</u> HK\$	<u>2012</u> HK\$
Donation received	3	73,370	-
Event income	4	57,996	57,140
Event expenses		(27,000)	(18,448)
Net event income		<u>104,366</u>	<u>38,692</u>
Interest income		2	1
Total income		<u>104,368</u>	<u>38,693</u>
Less: Expenditure			
Advertising		-	1,266
Bank charges		250	542
Business registration fee		-	2,900
Declaration and licence fee		2,772	1,068
Filing fee		105	-
Formation expenses		-	500
Medical expenses for dogs		24,077	-
Office expenses		9,162	1,695
Postage		1,050	319
Printing and stationery		109	798
Sundry expenses		2,358	576
Trainee's salary		103,629	8,500
Training expenses		-	513
Travelling		14,243	5,746
Web-site charges		2,749	-
		<u>160,504</u>	<u>24,423</u>
(Deficit)/Surplus for the year		<u>(56,136)</u>	<u>14,270</u>

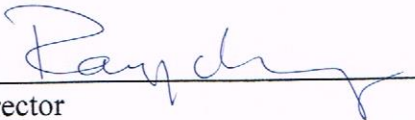
The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	<u>Note</u>	<u>2013</u> HK\$	<u>2012</u> HK\$
<b>Current assets</b>			
Pet show deposit		4,002	2,000
Cash at bank		12,640	23,451
		16,642	25,451
<b>Current liabilities</b>			
Amount due to a director	7	58,508	11,181
<b>Net current (liabilities)/assets</b>		<u>(41,866)</u>	<u>14,270</u>
<b>Net(liabilities)/assets</b>		<u>(41,866)</u>	<u>14,270</u>
<b>Reserves</b>			
Surplus bought forward		14,270	-
(Deficit)/Surplus for the year		(56,136)	14,270
(Deficit)/Surplus carried forward		<u>(41,866)</u>	<u>14,270</u>

Approved and authorised for issue by the board of directors on **29 JUL 2014**

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**1. CORPORATE INFORMATION**

The Company is incorporated in Hong Kong under the Hong Kong Companies Ordinance and was limited by guarantee. The address of its registered office is Unit 1305, 13/F., Wealth Commercial Centre, 48 Kwong Wah Street, Mongkok, Kowloon, Hong Kong.

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The Company qualifies under the Companies Ordinance to prepare and present its financial statements in accordance with section 141D of that Ordinance. The Company's shareholders have unanimously agreed in writing to apply section 141D with respect to the Company's financial statements for the year ended 31 December 2013.

These financial statements comply with the Small and Medium-sized Entity Financial Reporting Standard issued by the Hong Kong Institute of Certified Public Accountants and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

The measurement base adopted is the historical cost convention except for otherwise stated.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements.

**a) Event income**

Event income is recognised when it is received and banked into the Company's bank account.

**b) Taxation**

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is not provided.

**c) Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits which can be reasonably estimated will be required to settle such obligation.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**3. DONATION RECEIVED**

Donation received represents gross donation received during the year.

**4. EVENT INCOME**

Event income represents gross event income received during the year.

**5. DIRECTORS' EMOLUMENTS**

None of the directors of the Company received any fee or other remuneration for their services to the Company during the year ended 31 December 2013.

**6. TAXATION**

Hong Kong profits tax has not been provided for in the financial statements as the company is exempted under Section 88 of the Inland Revenue Ordinance.

**7. AMOUNT DUE TO A DIRECTOR**

The amount is unsecured, interest free and repayable when the Company is in a position to do so.